



# MORNING MANTRA



Daily Derivatives & Market Report

JULY 22, 2022



Tracking positive cues from the global markets, Indian equity benchmarks ended higher for a sixth straight session on Friday. The start of the trading session was on a positive note, as continued buying by FIIs in Indian markets aided the domestic sentiments. Foreign institutional investors (FIIs) have net purchased shares worth Rs 1,799.32 crore, continuing buying for the fourth consecutive session on July 21, as per provisional data available on the NSE.

However, gains were limited during morning deals, as the FICCI's quarterly survey showed that the Indian economy is expected to expand 7% in fiscal 2022/23, slower than a previous estimate of 7.4% and the central bank's 7.2% projection. The survey said the war in Ukraine is likely to keep inflation high and dent consumer demand. Also, the Asian Development Bank has slashed its growth forecast for India to 7.2 per cent for FY23 from 7.5 per cent estimated earlier citing higher than anticipated inflation since April and subsequent monetary tightening by the central bank.

But, in the afternoon deals, key indices added gains to end the trading day with notable gains. Domestic sentiments were optimistic, after Reserve Bank Governor Shaktikanta Das said the rupee is holding up relatively well when compared to the currencies of emerging market peers and advanced economies. He said RBI has been supplying US dollars to the market to ensure an adequate supply of liquidity to the market and also clarified that the central bank does not target a particular level for the currency.

On the global front, European markets were trading higher ending the week on a positive note despite the European Central Bank's larger-than-expected interest rate as well as disappointing survey growth data. Asian markets settled mostly higher, after the manufacturing sector in Japan continued to expand in July, albeit at a slower pace, the latest survey from Jibun Bank said on Friday with a manufacturing PMI score of 52.2. That's down from 52.7 in June, although it remains above the boom-or-bust line of 50 that separates expansion from contraction.

Back home, auto ancillaries stocks remained in focus, as rating agency ICRA in its latest report has said that annual revenue of around 49 auto ancillaries is expected to grow 8-10 percent in the current fiscal year (FY23) from Rs 3 lakh crore. It said the revenue increase is expected on the back of stable demand and gradual easing of supply-chain issues in FY23. Banking stocks were also in focus as S&P Global Ratings said non-performing loans of banks are expected to decline to 5-5.5 per cent of the total advances by March 2024.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	56072.23	390.28	0.70
NIFTY	16719.45	114.20	0.69
MIDCAP	23660.37	-40.98	-0.17
SMLCAP	26773.41	56.85	0.21
BSEFMC	15444.94	66.50	0.43
AUTO	28963.11	86.86	0.30
POWER	4459.79	-41.67	-0.93
REALTY	3501.18	12.81	0.37
BSE IT	28729.49	-199.53	-0.69
BANKEX	42405.30	620.88	1.49
OIL GAS	18505.20	-75.73	-0.41
METAL	16819.31	9.57	0.06
INDIA VIX	16.65	-0.21	-1.25

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1320	902	60
BSE	1781	1541	147

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	2986	2889	3
NSE CASH	47835	50091	(5)
NSE F&O	157472	148818	6

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.55	4.03	1.40
SENSEX	22.68	3.24	1.27

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5072	4333	739
FII	5335	6011	(675)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3604.75	2423.09	1182
Index Options	523546.84	522443.72	1103
Stock Futures	18919.67	17810.12	1110
Stock Options	10914.92	10900.98	14

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.42	1.48
BANK NIFTY	1.17	1.17

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	107.13	106.91	0.21

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.416	7.440	-0.32
USA	2.823	2.908	-2.91

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1722.73	4.72	0.27
Silver	18.76	-0.04	-0.24
Crude-Oil	95.35	-1.00	-1.04
Brent-Crude	102.79	-1.07	-1.03

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JULY -22 USD-INR	79.96	0.02	0.03
27 JULY -22 EUR-INR	81.28	-0.20	-0.25
27 JULY -22 GBP-INR	95.49	-0.03	-0.03
27 JULY -22 JPY- INR	58.30	0.60	1.03

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	16719	16553	16636	16694	16778	16836
SENSEX	56072	55481	55776	55981	56277	56482
NIFTY FUTURES	16723	16551	16637	16697	16783	16844
BANK NIFTY	36739	36079	36409	36616	36946	37153
CNX IT	28168	27506	27837	28193	28524	28880
CNX MIDCAP	29048	28796	28922	29079	29205	29363
CNX SMALLCAP	9129	9051	9090	9122	9160	9192
INDIA VIX	16.65	15.79	16.22	16.59	17.02	17.39

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Neutral	Neutral
SENSEX	Buy	Neutral	Neutral
NIFTY FUTURES	Buy	Neutral	Neutral
BANK NIFTY	Buy	Neutral	Neutral
CNX IT	Neutral	Neutral	Neutral
CNX MIDCAP	Buy	Neutral	Neutral
CNX SMALLCAP	Buy	Neutral	Neutral
INDIA VIX	Sell	Sell	Neutral

## SECURITIES BAN IN F&O TRADES FOR 23-07-2022

DELTACORP, IBULHSGFIN, RBLBANK

# TECHNICAL VIEWS



## NIFTY

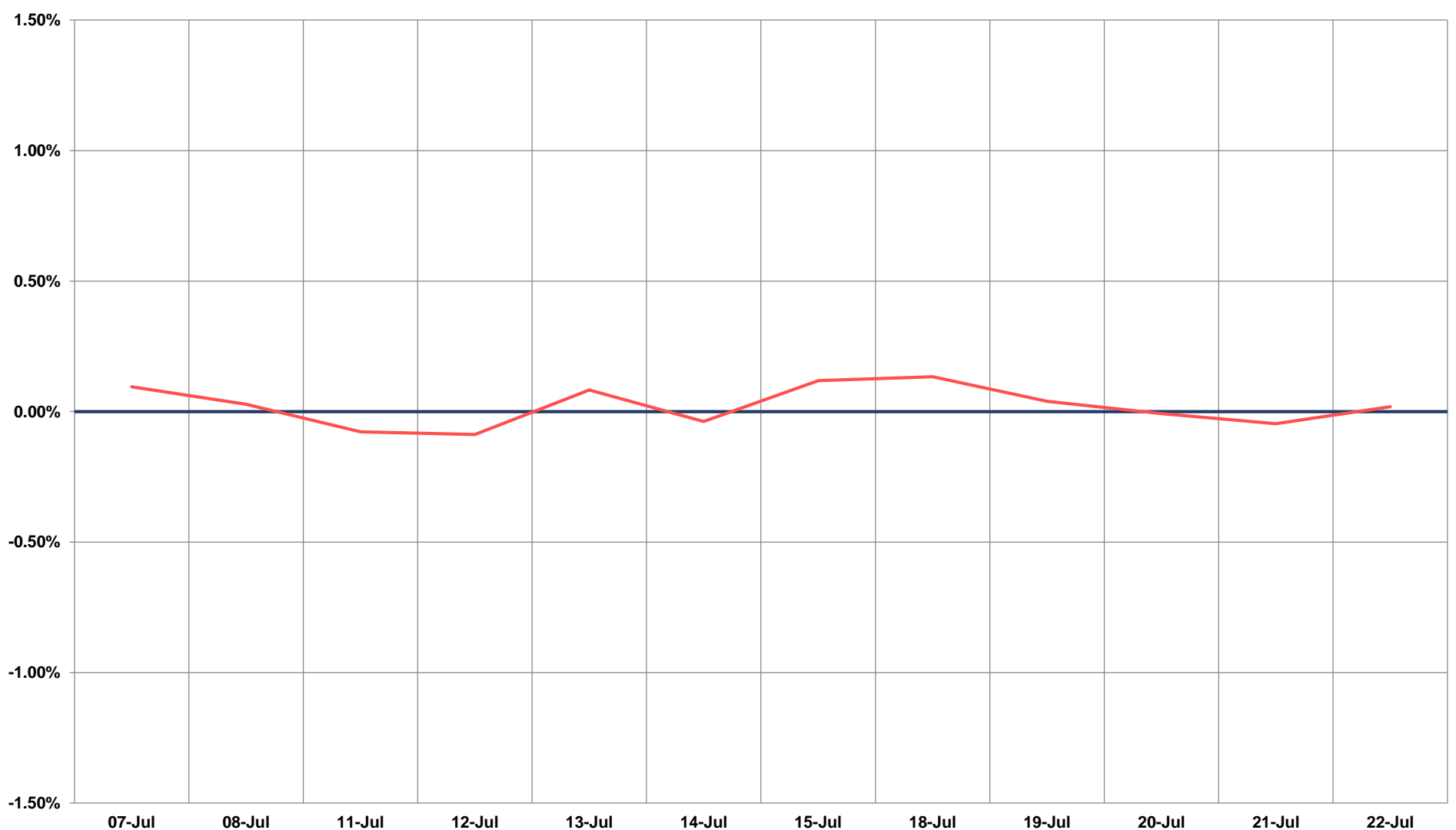
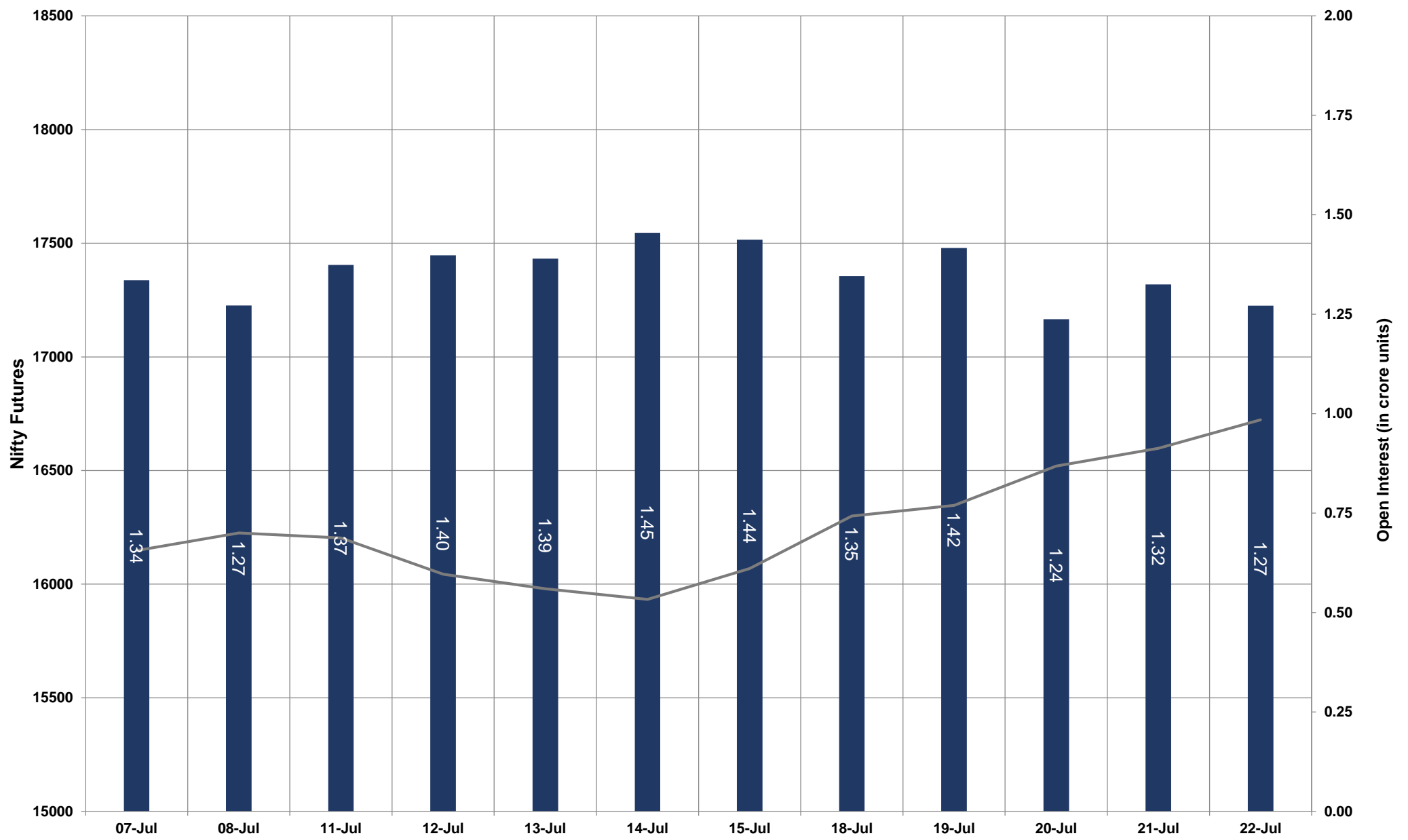


- Nifty Cash = **16719.45 (0.69%)**
- Resistance levels = **16820** and **16900**
- Support levels = **16600** and **16520**

# TECHNICAL VIEWS



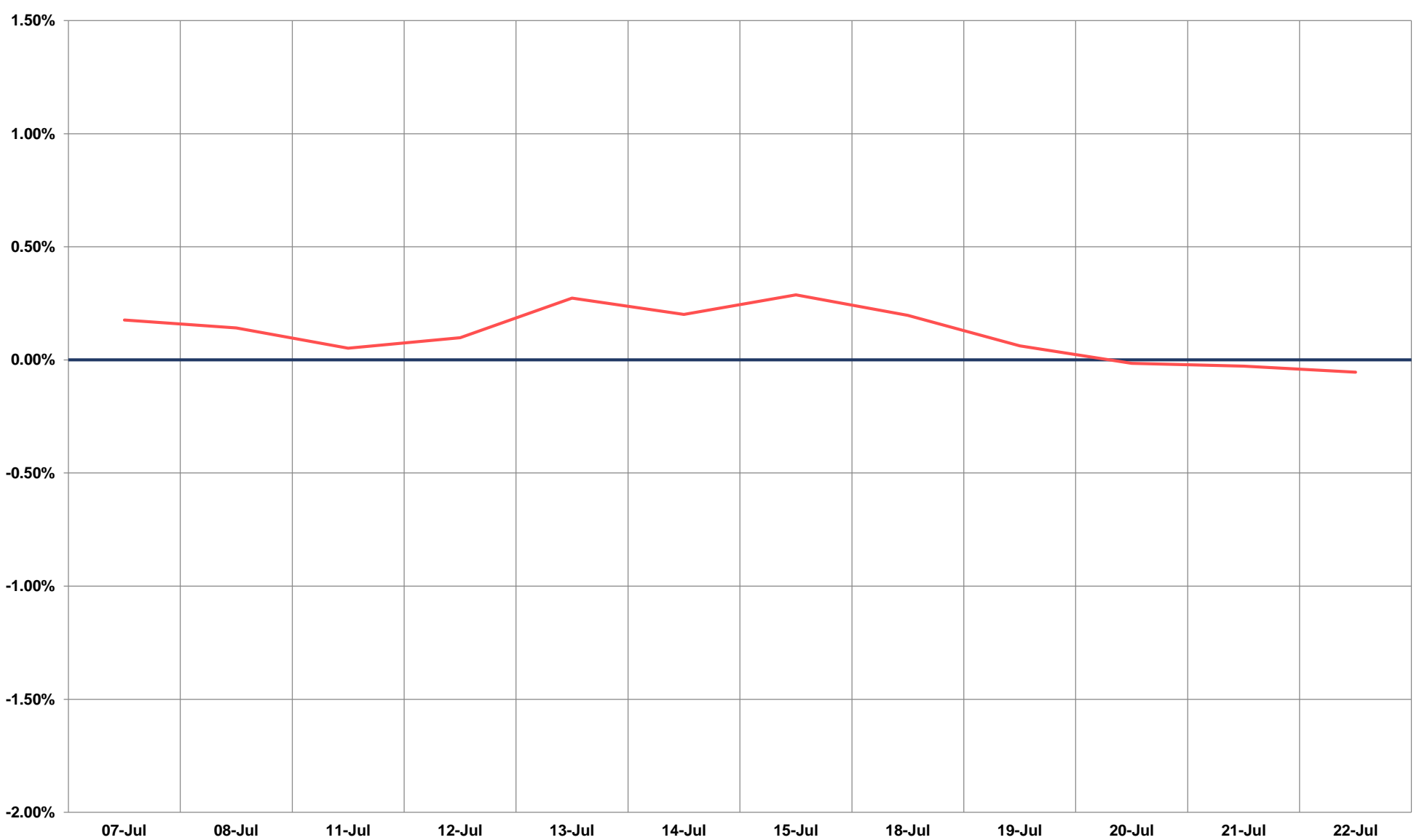
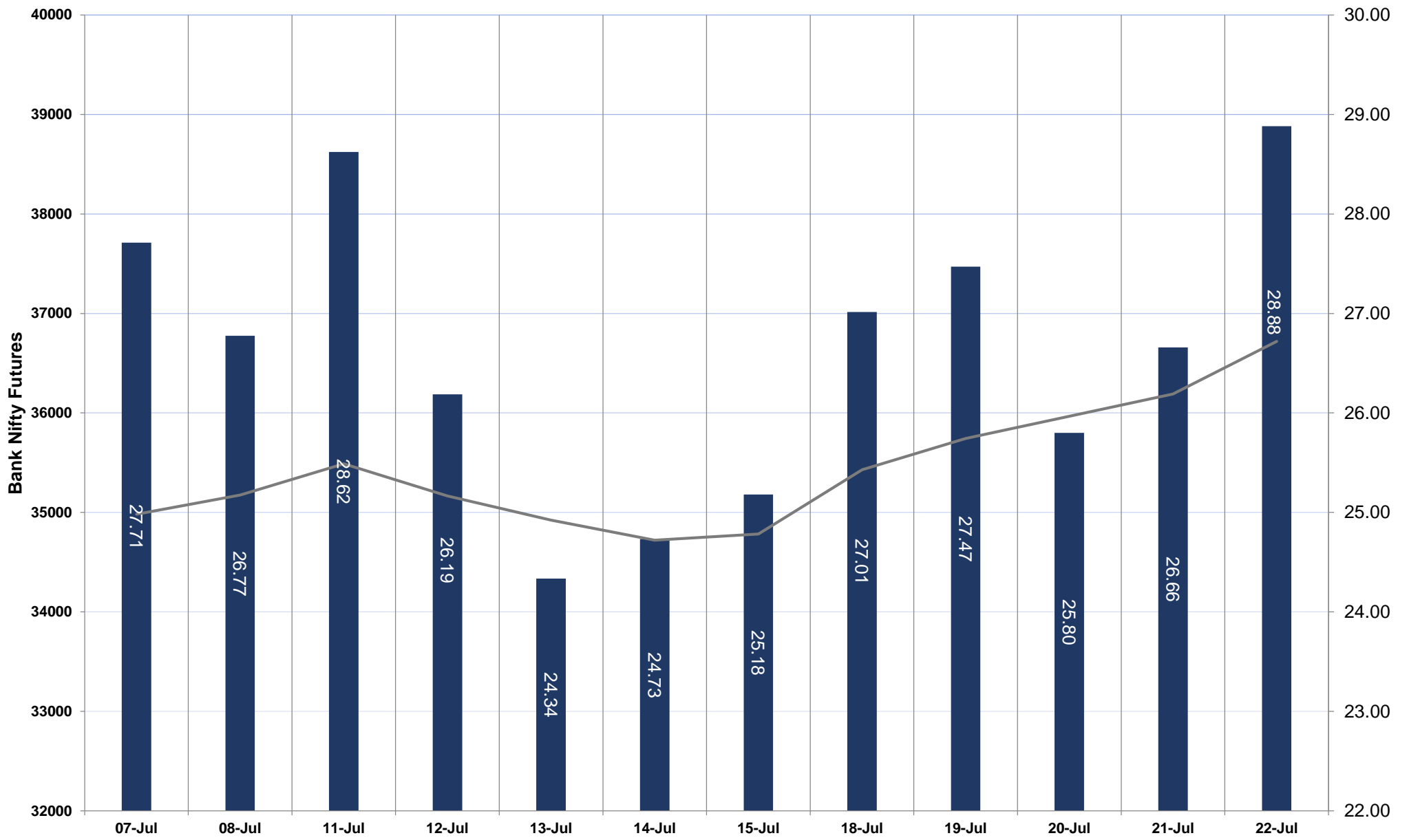
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

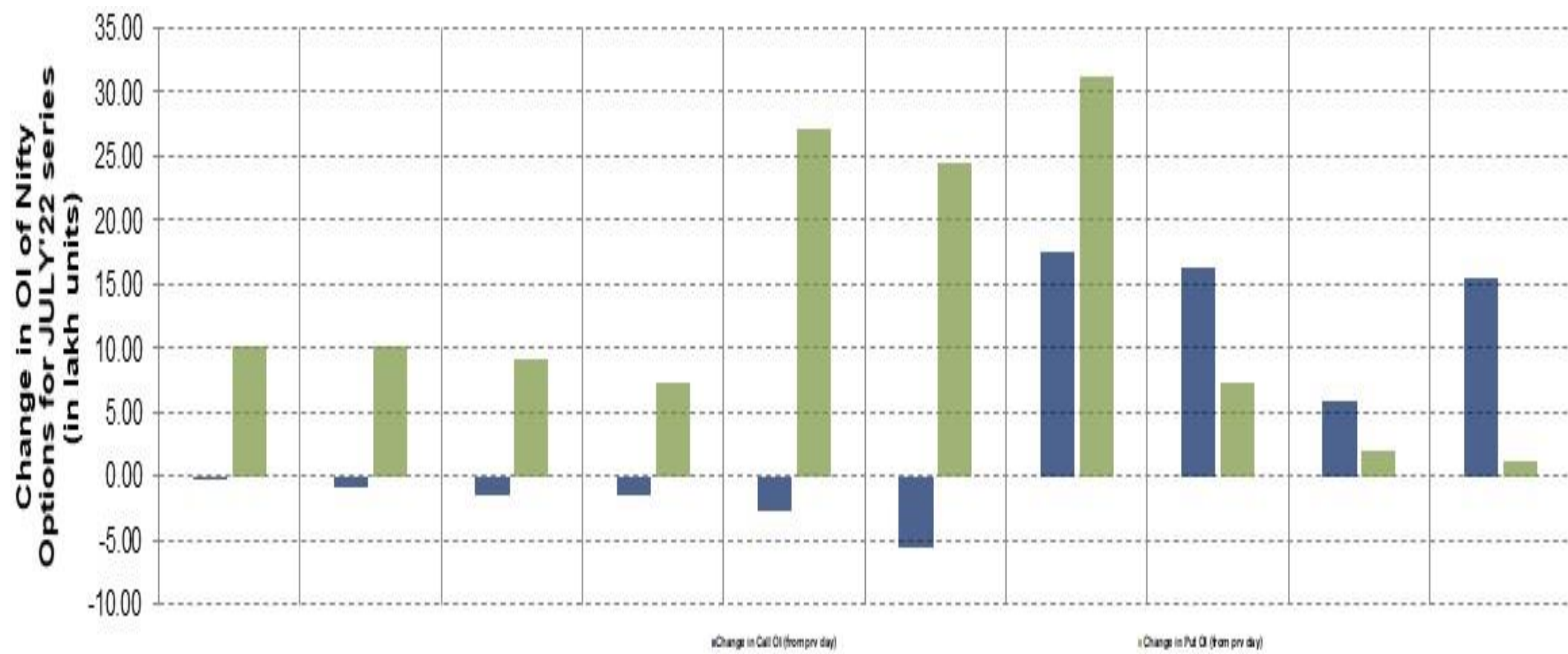
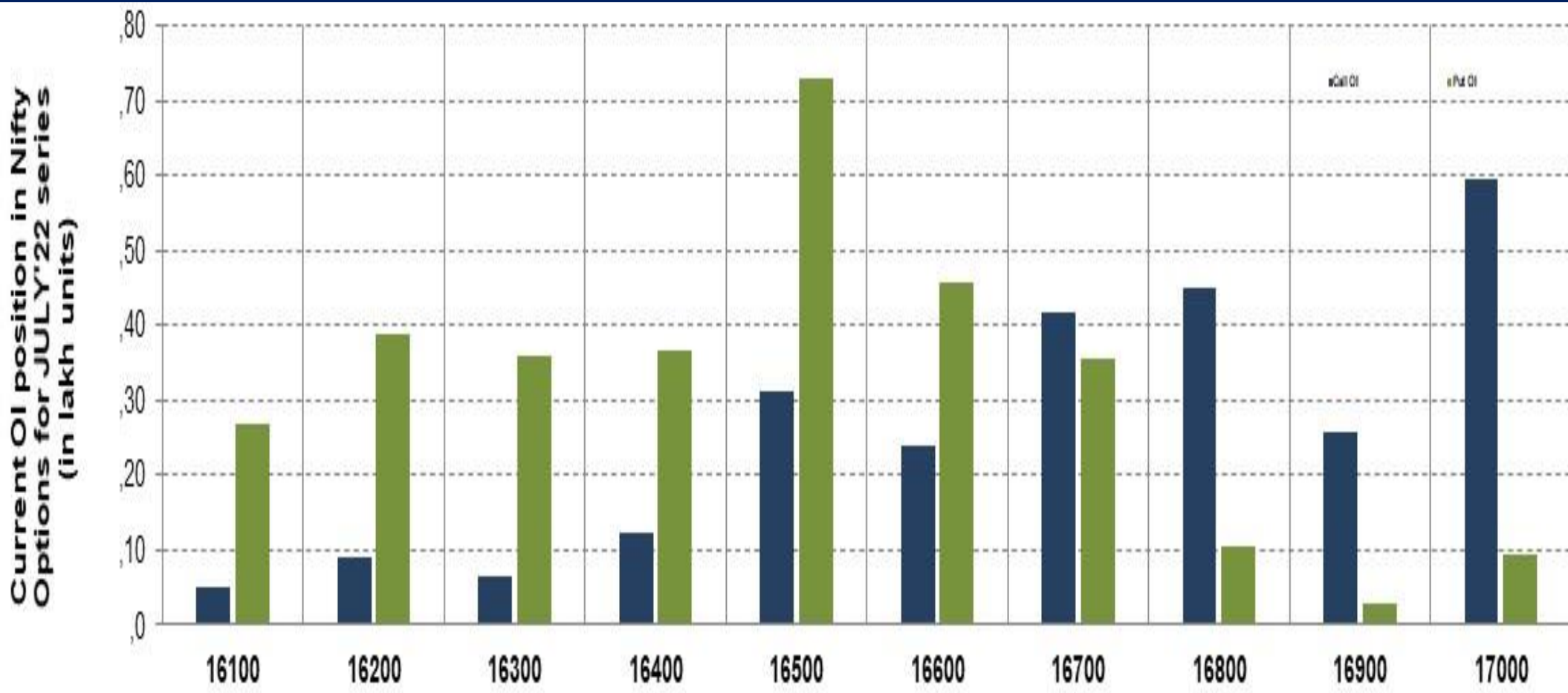




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.75 million in Open Interests is **Strike Price of 16700**
- **Most Active Nifty Put** with an addition of 3.12 millions in Open Interests is **Strike Price of 16700**
- **Maximum Open Interest an outstanding** was 5.96 millions for Calls at **Strike Price of 17000**
- **Maximum Open Interest an outstanding** was 7.28 millions for puts at **Strike Price of 16500**

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